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fixed exchange rate system wikipedia - a fixed exchange rate sometimes called a pegged exchange rate is a type of exchange rate regime in which a currency s value is fixed or pegged by a monetary authority against the value of another currency a basket of other currencies or another measure of value such as gold there are benefits and risks to using a fixed exchange rate system a fixed exchange rate is typically used to, **global financial system wikipedia** - the global financial system is the worldwide framework of legal agreements institutions and both formal and informal economic actors that together facilitate international flows of financial capital for purposes of investment and trade financing since emerging in the late 19th century during the first modern wave of economic globalization its evolution is marked by the establishment of

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